

**Current Extra Board Guarantee Rates**

	15-Day Half	16-Day Half	13-Day Half
Daily Rate	\$ 359.38	\$ 336.92	\$ 414.67
Per Half Rates	\$ 5,390.70	\$ 5,390.70	\$ 5,390.70
Bonus Day	\$ 359.38	\$ 336.92	\$ 414.67
<b>Total</b>	<b>\$ 5,750.08</b>	<b>\$ 5,727.62</b>	<b>\$ 5,805.37</b>

Days per Half	# of Pay Halves per year	Total Guarantee	Total Guarantee per year
15-Day Half	16	\$ 5,390.70	\$ 86,251.20
16-Day Half	7	\$ 5,390.70	\$ 37,734.90
13-Day Half	1	\$ 5,390.70	\$ 5,390.70
<b>Total (W/O Bonus days)</b>			<b>\$ 129,376.80</b>

Days per Half	# of Pay Halves per year	Total Guarantee	Total Guarantee per year
15-Day Half	16	\$ 5,750.08	\$ 92,001.28
16-Day Half	7	\$ 5,727.62	\$ 40,093.34
13-Day Half	1	\$ 5,805.37	\$ 5,805.37
<b>Total (With Bonus days)</b>			<b>\$ 137,899.99</b>

**11/4 Model**

	9-Day Half	11-Day Half	12-Day Half
Pay Per Half	\$ 4,410.09	\$ 5,390.70	\$ 5,880.12
Bonus Payment	\$ 359.38	\$ 359.38	\$ 359.38
<b>Total</b>	<b>\$ 4,769.47</b>	<b>\$ 5,750.08</b>	<b>\$ 6,239.50</b>

	9-Day Half	11-Day Half	12-Day Half	Gross Yearly Earnings
Daily Rate	\$ 490.01	\$ 490.01	\$ 490.01	
Per Half Rates	\$ 4,410.09	\$ 5,390.11	\$ 5,880.12	
# of Halves per year	1	16	7	
<b>Total w/o Bonus payments</b>	<b>\$ 4,410.09</b>	<b>\$ 86,241.76</b>	<b>\$ 41,160.84</b>	<b>\$ 131,812.69</b>

Days per Half	# of Pay Halves per year	Total Guarantee with Bonus	Total Guarantee per year
9-Day Half	1	\$ 4,769.47	\$ 4,769.47
11-Day Half	16	\$ 5,750.08	\$ 92,001.28
12-Day Half	7	\$ 6,239.50	\$ 43,676.50
<b>Total (With Bonus days)</b>			<b>\$ 140,447.25</b>

This represents the difference in the annual earnings minus the difference in the PL day value without any bonus days.

PL Day Offset Comparison	Daily Rate	PL Day Current Rate	Difference	Total PL Days	Difference	Total
15-Day Half Rate	\$ 363.78	\$ 309.00	\$ (54.78)	11	\$ (602.58)	\$ 129,376.80 - \$ (602.58) = \$ 128,774.22
16-Day Half Rate	\$ 341.05	\$ 309.00	\$ (32.05)	11	\$ (352.55)	\$ 129,376.80 - \$ (352.55) = \$ 129,024.25
11/4 Daily Rate	\$ 490.01	\$ 309.00	\$ (181.01)	11	\$ (1,991.11)	\$ 131,812.69 - \$ (1,991.11) = \$ 129,821.58

Based on the 15-Day Half this equates to a \$1,047.36 gain under the 11/4 model.

11/4 With Bonus Days Paid	Days of Vacation	Total	Bonus Days Lost	Total	Annual Pay Summary
Vacation Daily Rate	\$ 250.00	\$ 8,750.00			
Guarantee Daily Rate	\$ 490.01	\$ 17,150.35	5	\$ 1,796.90	\$ 140,447.25
Difference	\$ (240.01)	\$ (8,400.35)		\$ (10,197.25)	\$ (10,197.25)
					\$ 130,250.00

Bonus days lost in \$\$ \$ (3,953.18)

GEB No Bonus Days Paid	Days of Vacation	Total	Bonus Days
Vacation Daily Rate	\$ 250.00	\$ 8,750.00	
Guarantee Daily Rate	\$ 359.38	\$ 12,578.30	
Difference	\$ (109.38)	\$ (3,828.30)	

Annual pay w/o bonus	\$ 129,376.80
Vacation Pay lost w/o bonus	\$ (3,828.30)
11 PL Days @ 16 day rate	\$ (352.55)
<b>Total</b>	<b>\$ 125,195.95</b>

11/4 Estimated Annual Pay at the daily rate only	
Annual Pay with bonus days	\$ 140,447.25
Vacation pay loss including bonus days lost	\$ (10,197.25)
11 PL days loss including the bonus days lost	\$ (5,944.29)
<b>Total after 5 weeks of vacation and 11 personal leave days</b>	<b>\$ 124,305.71</b>

Difference in Pay with an additional days off \$ (890.24) Divided by 96 days off \$ (9.27) per day additional day off